

# Partnership with Purpose: Our Commitment to Collaboration



At IAT Insurance Group, we pride ourselves on our strong commitment to our partners. This resource provides an overview of our Management Liability business and the value we bring. You'll find detailed information about our company, our financial strength, and the benefits of working with us. Our goal is to offer you unparalleled support, ensuring mutual success.



# Insurance Answers Together

IAT Insurance Group (IAT) is a specialty insurance company headquartered in Raleigh, North Carolina, providing a wide range of property, casualty and surety products to meet the needs of individuals and businesses. IAT consists of eight operating divisions, each sharing the same quality standards, commitment to service and innovation, and overall mission of excellence. As an organization, we leverage our experienced leadership, sound analytics, proven operating platforms and extensive risk capabilities across the entire enterprise to deliver specialized, sustainable solutions for our customers. IAT has offices throughout the country and nearly 1,000 employees. Our financial strength, scale and private ownership allows IAT to act strategically and remain nimble in an ever-changing marketplace.

## Our Vision

We provide peace of mind to our customers as a recognized leader in specialty property-casualty insurance and surety.

## Our Mission

Through superior financial strength and deep expertise in the industries we serve, we provide surety and specialized insurance products and services unique to the needs of our customers.

## Our Values

- Honesty with Integrity
- Ownership (think and act like an owner)
- Accountability to high standards
- Treat people with dignity and respect
- Transparency - leave ego at the door
- Collaboration & Teamwork

## Our Operating Companies

All companies are rated A- by A.M. Best.

- Acceptance Casualty Insurance Company
- Acceptance Indemnity Insurance Company
- Harco National Insurance Company
- Occidental Fire & Casualty Company of North Carolina
- TransGuard Insurance Company of America, Inc.
- Wilshire Insurance Company

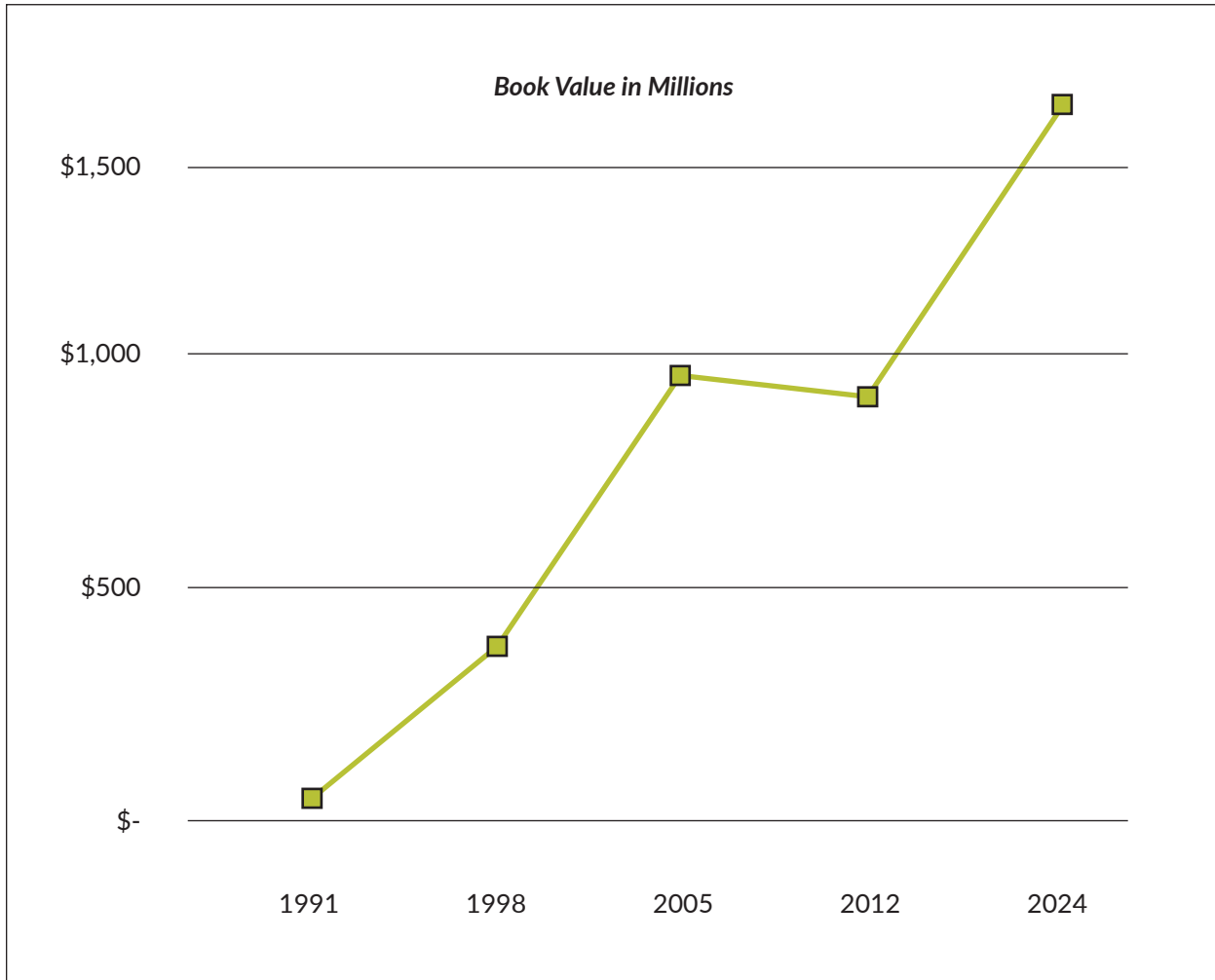


## Our Business Units

- Commercial Transportation
- Excess & Surplus
- Homeowners
- Inland Marine, Property & Aviation
- Management Liability
- Reinsurance
- Surety

# Financial Highlights

Founded in 1991 by the Peter R. Kellogg family with just \$11.5 million of GAAP equity ("Book Value"), IAT Insurance Group is one of the largest privately held insurers with a Book Value of \$1.6 billion at the end of 2024. The company has remained focused on steady growth and has produced an industry leading 16% compound annual return since inception. The entire growth in Book Value since 1991 has been derived from operations and the return on the investment portfolio.



Over the past two years, IAT has experienced its best two years of operating performance in its history. IAT increased its Book Value by 27% over the past two years.

# Management Liability Overview

IAT's ML Pro Plus business unit offers management liability coverage to private and not-for-profit companies, including Directors and Officers Liability, Employment Practices Liability, Fiduciary Liability, and Fidelity Insurance (Commercial Crime). Admitted in all 50\* states, our suite of products is written on Harco National Insurance Company paper. Our coverage lines can be written packaged together or on a monoline/standalone basis.

Excess Management Liability is available on an Excess & Surplus basis, non-admitted for Directors and Officers, Employment Practices, and Fiduciary Liability.

*\*NY based risks will be written using New York Free Trade Zone parameters.*

Directors and Officers Liability	Coverage Highlights
<p>Protects directors, officers, and employees against financial loss resulting from litigation brought against them for an alleged wrongful act in their capacity as directors and officers.</p>	<ul style="list-style-type: none"> <li>• Side A limit options available up to \$5,000,000</li> <li>• Derivative demand sublimit included</li> <li>• Crisis Event sublimit included</li> <li>• Executive Extended Reporting Period</li> </ul>
Employment Practices	Coverage Highlights
<p>Coverage for defense costs and damages from liability arising from an actual or alleged employment practices violation by an employee, applicant or third party.</p>	<ul style="list-style-type: none"> <li>• Wage &amp; Hour limits available</li> <li>• Workplace Violence and Immigration Defense sub-limits available</li> <li>• Free 30-minute consultation with Gordon &amp; Rees available for EPL customers</li> <li>• Sensitivity training coverage up to policy limit</li> </ul>
Fiduciary Liability	Coverage Highlights
<p>Provides protection for a company's employee benefit plans and the people responsible for oversight and administration of plans.</p>	<ul style="list-style-type: none"> <li>• Omnibus wording included</li> <li>• Sub-limits for covered penalties (including 502c, HIPAA, PPACA)</li> <li>• Coverage for ESOPs is available</li> </ul>
Fidelity (Crime)	Coverage Highlights
<p>Coverage to protect money, securities and other assets from losses due to employee theft or dishonesty, impersonation fraud, fraudulent funds transfer instructions, and more.</p>	<ul style="list-style-type: none"> <li>• Social Engineering Fraud sub-limits available</li> <li>• Third party coverage available</li> <li>• ERISA Coverage built into policy form</li> <li>• Policy form is on a loss discovered basis.</li> </ul>
Excess Management Liability	
<ul style="list-style-type: none"> <li>• Available for D&amp;O, EPL &amp; Fiduciary (not for crime)</li> <li>• Excess and Surplus basis, non-admitted</li> </ul>	<ul style="list-style-type: none"> <li>• Stand Alone</li> <li>• \$5M Capacity</li> <li>• Follow-form policies</li> </ul>

# Management Liability Appetite

## Target Classes of Business (Primary & Excess)

- Aircraft or Aerospace Products
- Construction Companies
- Distributors
- Explosives Manufacturing / Distribution / Storage (No Fireworks)
- Fraternal Organizations
- Home Health Care
- Hospitality
- Hotels
- Manufacturing
- Marina / Yacht Clubs
- Medical Devices
- Medical Groups / Offices: Urgent Care, Nursing Groups, Radiology, etc.
- Museums
- Oil & Gas
- Professional Services
- Real Estate-Commercial & Corporate
- Residential Real Estate Owners / Managers
- Restaurants
- Retail (E-Commerce and Brick & Mortar)
- RV/Truck Rental and Dealership
- Wholesale Distribution
- 501c (3) [not for profit organizations, excluding 501c (6)]

## Tougher Classes We Can Consider (Primary & Excess)

- Airports – municipal and private
- Auto Dealers
- Biotech / Pharmaceutical (Pre-clinical and Phases 1 & 2)
- Broadcasting
- Casinos
- Condominiums and Homeowner Associations
- Country Club (for profit or not for profit)
- Daycare / Summer camp – No overnight camps / care or retreats
- ESOP-only in conjunction with other ML lines
- Guns & Ammunition
- Hazardous or Toxic Chemicals
- High-Tech / AI / Software Development / SaaS
- Higher Education and Universities / K-12 Education / Charter Schools (No religious schools)
- Hospitals
- Nursing Homes / Assisted Living / Adult Daycare
- Professional Racing Teams (No Formula 1 racing)
- Staffing Firms (No EPL)
- Start-ups
- Utilities

# Claims



We strive to exceed the expectations of our policyholders and partners by providing the best possible claims service. In addition to 24/7 claims reporting, local Special Investigation Units, our National Network of Heavy Equipment Appraisers and multi-lingual support, IAT Insurance Group (IAT) is fueled by a team of 200+ customer service - focused, specialized and licensed Claims personnel.

Our teams average 10 to 30 years of experience and are located in nine IAT office and various remote locations. In addition to having claims handling licenses, our team includes lawyers, retired military, aviation experts, fire investigators, former law enforcement, certified paralegals and more.

Our Management Liability claims team is committed to delivering efficient settlements, smaller payouts, and quicker turnaround times. We partner with top-tier legal counsel to ensure the best outcomes for our policyholders.

For more information on our Management Liability risk management resources, [click here](#).



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# The Leadership Team



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