

The IAT Insurance Group was founded as a Bermuda reinsurer in 1991 by Peter R. Kellogg and the company continues to be privately owned by the Kellogg family. Since 1991, IAT has produced a compound annual return on capital of 20%, which is one of the best returns in the insurance industry over this timeframe. IAT’s private ownership allows us to be patient, and make the best decisions for our customers and our employees over the long run. This private ownership also requires prudent financial decisions to grow and protect our capital, which is the basis for our financial strength.

The table below illustrates the size and financial strength of IAT Insurance Group:

FINANCIAL HIGHLIGHTS

| | A.M. Best Rating | |
|--------------------------------|-----------------------|---|
| | (A) IAT GROUP POOL | (B) IAT INSURANCE GROUP-CONSOLIDATED |
| ADMITTED ASSETS | \$2,335,642,000 | \$3,799,699,000 |
| A.M. BEST RATING | A- | A- |
| A.M. BEST FINANCIAL SIZE CLASS | XI | XII |
| A.M. BEST OUTLOOK | Stable | Stable |
| TREASURY LISTING CAPACITY | \$69,808,000 | \$84,889,000 (C) |

(A) - Statutory-basis financial information through December 31, 2020
 (B) - GAAP financial information through December 31, 2020
 (C) - Includes International Fidelity, Harco and SafePort Insurance Company